



Capillary Technologies India Ltd. IPO

Issue Date: 14 Nov 25 – 18 Nov 25 Price Range: Rs 549 to Rs 577 Market Lot: 25 Face Value: 2	Sector: Software-as-a-Service (SaaS) Location: Bengaluru Issue Size: 877 Cr
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Capillary Technologies India Ltd is a leading Indian software-as-a-service (SaaS) company that specializes in customer loyalty and engagement solutions. Founded in 2008 and headquartered in Bengaluru, Capillary offers a comprehensive suite of products that help brands understand and engage their customers more effectively through data-driven insights.

Key Offerings:

- **Loyalty Management Solutions:** Capillary provides scalable, customizable loyalty programs for enterprises across industries like retail, FMCG, and hospitality.
- **Customer Engagement & Marketing Automation:** The platform enables personalized marketing through SMS, email, push notifications, and more.
- **AI & Analytics:** Their tools leverage AI and machine learning to deliver real-time customer insights and predictive analytics.
- **Omnichannel CRM:** Helps brands maintain consistent engagement with customers across online and offline channels.
- **Clients & Global Reach:** Capillary serves over 250 brands across more than 30 countries, including major names like Tata, Domino's, Jockey, PUMA, and Shell.

The company primarily operates on a subscription-based SaaS model, generating revenue from software licenses, professional services, and support.

Competitive Strengths:

- Market Leader in Loyalty Solutions
- Comprehensive Solutions (Loyalty+, Insights+, Engage+, Rewards+) for Diverse Segments
- Multiple loyalty program and coalitions for retailers and conglomerates
- Customer and fleet loyalty for energy retail
- Scalable Cloud-Based Infrastructure with Seamless Integration
- Diverse Long-Term Customer Relationships with High Net Revenue Retention

Objects of the Issue

- Funding our cloud infrastructure cost
- Investment in research, designing and development of our products and platform
- Investment in purchase of computer systems for our business
- Funding inorganic growth through unidentified acquisitions and general corporate purposes

Capillary Technologies India Ltd Financial Information

Capillary Technologies India Ltd.'s revenue increased by 14% and profit after tax (PAT) rose by 121% between the financial year ending with March 31, 2025 and March 31, 2024.

Period Ended	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
Assets	892.33	838.65	871.07	466.41
Total Income	362.56	611.87	535.44	266.25
Profit After Tax	1.03	14.15	-68.35	-88.56
EBITDA	39.82	78.57	-1.49	-58.34
NET Worth	509.38	481.42	452.13	99.75
Reserves and Surplus	149.34	170.26	30.89	31.99
Total Borrowing	88.94	100.09	77.17	147.47

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is aggressively priced. So, investors with risk appetite and long-term view can subscribe Capillary Technologies India Ltd. IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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